



**Annexure V**

The Chief General Manager  
Listing Operation, BSE Limited,  
20<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 69,29,750 Equity Shares and 7,69,500 Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

1. I, Taher Sapatwala, Company Secretary in Practice hereby certify that the minimum issue price for the proposed preferential issue of Global Offshore Services Limited (CIN: L61100MH1976PLC019229), based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at INR 90.22
2. The relevant date for the purpose of said minimum issue price was 12th October, 2024.
3. The workings for arriving at such minimum issue price have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on 5th August, 2024 at BSE Limited.
5. I hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

**For Taher Sapatwala & Associates**

**Taher Sapatwala**

**Proprietor**

FCS: 8029 | C.P. No. 16149

Peer Review Cert. No.: 2703/2022

UDIN: F008029F001614711

Date: 18th October, 2024

Place: Mumbai



Calculation of minimum issue price as prescribed under Chapter V of SEBI (ICDR)  
Regulations, 2018

Date of EGM / AGM	11th November, 2024
Relevant Date (30 days prior to EGM)	12th October, 2024

**A. Volume weighted average price (VWAP) for a period of 90 days trading days of the equity shares of Global Offshore Services Limited quoted on BSE Limited during the last 90 days preceding the relevant date.**

Sno.	Date	No. of Shares (Volume)	Total Turnover (INR) (Value)
1	11-Oct-2024	111896	11131598
2	10-Oct-2024	114356	10785812
3	09-Oct-2024	47180	4309252
4	08-Oct-2024	77507	6761651
5	07-Oct-2024	76507	6517381
6	04-Oct-2024	77178	7023691
7	03-Oct-2024	156630	14154039
8	01-Oct-2024	74989	6545367
9	30-Sep-2024	81143	6909592
10	27-Sep-2024	46535	3801220
11	26-Sep-2024	24743	1986871
12	25-Sep-2024	37479	3077028
13	24-Sep-2024	17244	1437330
14	23-Sep-2024	11919	1013422
15	20-Sep-2024	12266	1048209
16	19-Sep-2024	77760	6759712
17	18-Sep-2024	80220	6839900
18	17-Sep-2024	112633	9630535
19	16-Sep-2024	18714	1550688
20	13-Sep-2024	39793	3405838
21	12-Sep-2024	72153	6037742
22	11-Sep-2024	81392	6097303
23	10-Sep-2024	24865	1911547
24	09-Sep-2024	7818	619730
25	06-Sep-2024	24474	1967898
26	05-Sep-2024	9293	761577
27	04-Sep-2024	11248	917943
28	03-Sep-2024	30170	2467284
29	02-Sep-2024	51697	4311674
30	30-Aug-2024	13653	1182299
31	29-Aug-2024	21860	1887231
32	28-Aug-2024	12447	1112675
33	27-Aug-2024	16636	1485097



**Taher Sapatwala & Associates**  
Company Secretaries

	Date	No. of Shares (Volume)	Total Turnover (INR) (Value)
34	26-Aug-2024	52878	4763654
35	23-Aug-2024	55747	5358162
36	22-Aug-2024	65084	6273671
37	21-Aug-2024	57518	5439296
38	20-Aug-2024	62133	5576670
39	19-Aug-2024	8118	711843
40	16-Aug-2024	30319	2607422
41	14-Aug-2024	74558	6323188
42	13-Aug-2024	73169	6448496
43	12-Aug-2024	48319	4419992
44	09-Aug-2024	71965	7033086
45	08-Aug-2024	73081	7076202
46	07-Aug-2024	144307	13066500
47	06-Aug-2024	124605	11979584
48	05-Aug-2024	432006	41145604
49	02-Aug-2024	391052	35531495
50	01-Aug-2024	47323	4210800
51	31-Jul-2024	107325	9013712
52	30-Jul-2024	254903	20378000
53	29-Jul-2024	83603	6350566
54	26-Jul-2024	132501	9762940
55	25-Jul-2024	156890	11643001
56	24-Jul-2024	183789	13501700
57	23-Jul-2024	70771	5039690
58	22-Jul-2024	200104	14820565
59	19-Jul-2024	432101	31211207
60	18-Jul-2024	142039	9612069
61	16-Jul-2024	151309	9947448
62	15-Jul-2024	62753	4241084
63	12-Jul-2024	179996	11910459
64	11-Jul-2024	54115	3424233
65	10-Jul-2024	61757	3823392
66	09-Jul-2024	32255	2067794
67	08-Jul-2024	38282	2504177
68	05-Jul-2024	44358	2908520
69	04-Jul-2024	152808	9804616
70	03-Jul-2024	37807	2406574
71	02-Jul-2024	18081	1139035
72	01-Jul-2024	41902	2719734
73	28-Jun-2024	67732	4388965
74	27-Jun-2024	219282	14566785



	Date	No. of Shares (Volume)	Total Turnover (INR) (Value)
75	26-Jun-2024	206470	13771563
76	25-Jun-2024	47892	3154167
77	24-Jun-2024	111961	6928141
78	21-Jun-2024	61603	3619209
79	20-Jun-2024	39200	2280551
80	19-Jun-2024	105239	6437609
81	18-Jun-2024	271700	17351248
82	14-Jun-2024	205216	12081496
83	13-Jun-2024	601264	30975833
84	12-Jun-2024	81705	4077718
85	11-Jun-2024	82446	4079602
86	10-Jun-2024	230569	11671165
87	07-Jun-2024	301744	15040164
88	06-Jun-2024	49642	2290486
89	05-Jun-2024	22873	1001790
90	04-Jun-2024	15242	696716
	<b>Total</b>	<b>8847809</b>	<b>656058525</b>
	<b>VWAP = Total Value / Total Volume [A]</b>		<b>74.15</b>

- B. Volume weighted average price (VWAP) for a period of 10 days trading days of the equity shares of Global Offshore Services Limited quoted on BSE Limited during the last 10 days preceding the relevant date.**

	Date	No. of Shares (Volume)	Total Turnover (INR) (Value)
1	11-Oct-2024	111896	11131598
2	10-Oct-2024	114356	10785812
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8	01-Oct-2024	74989	6545367
9	30-Sep-2024	81143	6909592
10	27-Sep-2024	46535	3801220
	<b>Total</b>	<b>863921</b>	<b>77939603</b>
	<b>VWAP = Total Value / Total Volume [B]</b>		<b>90.22</b>

Applicable Minimum Price: (Higher of A and B) = INR 90.22